



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Fixed Deposits

“FAAA” BY CRISIL and “AAA” by CARE

‘Return, Safety and Service’

Features of the Scheme

- Cumulative deposits-Minimum Rs.10,000 and in the multiple of Rs.1,000 thereafter. In case of non-cumulative deposit-Minimum Rs. 25,000 in case of Monthly option and Minimum Rs. 10,000 in case of Quarterly and Annual options and in multiple of Rs.1,000 thereafter.
- Interest is payable Monthly / Quarterly / Yearly or on Cumulative Basis.
- Nomination facilities available.
- Higher interest rates for Senior Citizens.
- In case of Cumulative deposit interest would be compounded Annually.
- TDS exemption for income upto Rs.5,000. Eligible investments for religious / charitable trusts u/s 11(5) of I.T. Act, 1961.
- Deposits are exempt from WEALTH TAX.
- Direct Credit of interest to Depositor's Bank Account through RBI ECS facility available.
- Interest / Redemption Cheques will be encashable ‘at par’ in Depositor's City / Town.

Head Office : “SIDBI Tower”, 15, Ashok Marg, Lucknow-226 001

Mumbai Office: SME Development Centre, Plot No.C-11, 'G' Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.

Agent's Name & Code Number

Brief Profile of SIDBI

- Small Industries Development Bank of India (SIDBI) was established on 02 April 1990 under Small Industries Development Bank of India Act 1989, by an Act of Parliament, as a wholly owned subsidiary of IDBI. Consequent upon the SIDBI (Amendment) Act 2000, with effect from March 27, 2000, SIDBI was delinked from IDBI. As on March 31, 2007, the share holding in SIDBI's share capital of IDBI was (19.21%), Financial Institution (6.43%), Insurance Companies (21.43%) and PSU Banks (52.93%).
- The objective of SIDBI is to serve as the principal financial institution for promotion, financing and development of industry in the Micro, Small and Medium Enterprise (MSME) sector and to coordinate the functions of the other institutions engaged in promoting, financing or developing industry in the MSME Sector.

Board of Directors (as on September 19, 2007)		
1	Shri Rajender Mohan Malla	Chairman and Managing Director
2	Shri Rakesh Rewari	Deputy Managing Director
3	Shri Basant Seth	Deputy Managing Director
4	Shri Rakesh Singh	Jt. Secretary, GoI, (MoF)
5	Shri Jawhar Sircar	Add. Secy & DC (SSI), GoI (MoMSME)
6	Shri B. Ravindranath	Executive Director, IDBI Ltd
7	Shri K. Sitaramam	DMD & GE (NB), SBI
8	Shri V. Vaidyanathan	Retd. ED, LIC of India
9	Shri S.S. Chatopadhyay	Chairman, WBFC
10	Shri Arun Agarwal	Chartered Accountant
11	Shri A. Prabhakara	Industrialist
12	Shri P.V. Rajaraman	IAS (Retd) & Ex-Chairman, TIIC
13	Shri M. Balachandran	Former Chairman, Bol
14	Shri Janki Ballabh	Former Chairman, SBI
15	Shri S.K. Tuteja	IAS, Former Secretary to Govt. of India

Profits :

Year Ending	Profit before Tax [Rs in crore]	*Profit after Tax [Rs in crore] *
March 31, 2005	316	225
March 31, 2006	378	270
March 31, 2007	449	298

* Includes Deferred tax adjustments

Summarised Financial Position :

Liabilities	31.03.2005	31.03.2006	31.03.2007	Assets	31.03.2005	31.03.2006	31.03.2007
Equity Capital	450	450	450	Loans & Advances	10,882	13,890	16,031
Reserve Fund & Surplus	4,309	4,506	4,691	Investments	3,383	3,072	3,127
Borrowings & Deposits	9,347	11,030	10,928	Others	3,899	3,390	2,071
Others	4,058	4,366	5,160				
Total	18,164	20,352	21,229	Total	18,164	20,352	21,229

Acknowledgement (to be filled by the applicant)

Received from Mr//Mrs/Ms. _____ Cheque* / Draft / SIDBI Deposit Receipt No. _____ dated _____
 for Rs. _____ drawn on _____ Bank _____ Branch, towards SIDBI Fixed Deposit for a period of _____ months at
 _____ % p.a. under interest option Cumulative Annual Income Quarterly Income Monthly Income

* valid subject to realisation of Cheque / Demand Draft / PO.

Issuing Office _____

(Signature of SIDBI official with date & stamp of SIDBI)

SIDBI FIXED DEPOSIT TERMS AND CONDITION

ELIGIBLE DEPOSITORS: Individuals - Resident individuals, Minors through their Guardians are eligible. Non Resident Indians (NRI) are not eligible.

Others : Hindu Undivided Family HUF (through Karta), Proprietary firms, Partnership firms, Companies, Body Corporate, Banks, Societies, Association of Persons (AOP), Trusts, Charitable Trusts, Relief Funds & NGOs, Public Sector undertakings, Central / State Govt Departments, P.F. Trusts, Port Trusts, Mutual Funds, Welfare Funds, Govt. University / Institutions, Pvt. Educational Institution, Statutory bodies which are authorised to invest in such deposits.

Deposit Options : (1) Cumulative, (2) Non Cumulative.

Interest Payment Option : In case of Non Cumulative option, the depositors can opt for Monthly, Quarterly or Annual Interest Payment options.

Minimum Deposit Amount : In case of Cumulative option - Minimum deposit of Rs.10,000 and in multiples of Rs.1,000 thereafter. In case of Non Cumulative deposit - Minimum deposit of Rs.25,000 in case of Monthly option and Minimum deposit of Rs.10,000 in case of Quarterly and Annual options and in the multiples of Rs.1,000 thereafter.

Deposit Period : For all options minimum deposit period is 12 months and in the multiple of 1 month upto a maximum of 60 months.

Mode of Payment : Deposit may be made only by way of Cheque / Demand Draft / Pay Order drawn in favour of 'SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA' marked 'Account Payee only' and payable at the place of SIDBI branch where the Application form is submitted. Please note that **no outstation instrument or Cash or Post dated cheques will be accepted.**

Deposit by other than Individuals : All depositors other than individuals should submit certified true copy of the following along with identity proof and address proof.

Features	Documents
(II) Accounts of Companies ☞ Name of the company ☞ Principal place of business ☞ Mailing address of the company ☞ Telephone/ Fax Number	i) Certificate of incorporation and Memorandum & Articles of Association ii) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account. iii) Identification of authorised signatories should be based on photographs and signature cards duly attested by the company. iv) Power of Attorney granted to its managers, officers or employees to transact business on its behalf v) Copy of PAN allotment letter vi) Copy of the Telephone Bill
(III) Accounts of Partnership Firms ☞ Legal Name ☞ Address ☞ Name of all partners and their addresses ☞ Telephone numbers of the firm and partners	i) Registration certificate, if registered ii) Partnership Deed iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses v) Telephone Bill in the name of the firm/ partners.
(IV) Accounts of Trusts & Foundations ☞ Name of trustees, settlors, beneficiaries and signatories ☞ Names and addresses of the founder, the managers/ directors and the beneficiaries ☞ Telephone/ Fax numbers	i) Certificate of registration, if registered ii) Power of Attorney granted to transact business on its behalf iii) Any officially valid document to identify the trustees, settlors, beneficiaries and those holding Power of Attorney, founders/ managers/ directors and their addresses iv) Resolution of the managing body of the foundation/ association v) Photograph of operating trustees vi) Telephone/ Utility Bill vii) Identification and address proof document of the person holding an attorney to transact on its behalf.
(V) Clubs, Societies and Associations	i) Resolution for opening of the account ii) A copy of Bye-laws iii) Identity of authorised signatories iv) Copy of certificate of registration in the case of registered clubs, societies and associations
(VI) Hindu Undivided Family (HUF)	i) Declaration from the Karta ii) Proof of Identification of Karta iii) Joint Hindu Family Letter signed by all the adult coparceners
(VII) Unincorporated Association or a body of Individuals	i) Resolution of the Managing Body of such Association or body of individuals ii) Power of Attorney granted to him to transact on its behalf iii) An officially valid document in respect of persons holding an attorney to transact on its behalf iv) Such information as may be required to establish the legal existence of such an association or body of individuals.

Joint Deposits : Joint deposits are accepted only from individuals. Joint deposits may be made by a maximum of three individuals. After the submission of Application form, request for addition of co-depositor or deletion of co-depositor (except in case of death of the depositor) will not be accepted. All payment communication would be addressed to the First depositor. For any change in particulars like address or Bank details the request should be signed by **all** the depositors in case of 'Joint' mode of deposit and by the 'First' depositor in all other mode of deposits. For the payment of principal amount along with interest at the time of maturity the FD Receipt should be discharged by **First** depositor in case of 'Sole' and 'Former or Survivor' mode, **jointly** by all depositors in case of 'Joint' mode, by **either / anyone** of the depositor in case of 'Either or Survivor' and anyone or survivor mode of deposit.

Nomination : Nomination facility is available for single & joint deposits received from individuals. However, persons applying on behalf of minors and HUFs or a Power of Attorney Holder cannot nominate. The nomination may be cancelled or substituted at a later date by the depositors. The nomination will be governed by the SIDBI (Issue and Management of Bonds) Regulations 1990 as amended by SIDBI (Issue and Management of Bonds) Amendment Regulations, 2001. Any request for cancellation / addition of nominee after the submission of Application form should be signed by all the depositors irrespective of mode of holding.

Succession : In the event of the demise of the sole or all joint depositors, the fixed deposit amount together with interest thereon, will be paid to the nominee as stated in the Application. In case nomination has not been provided, SIDBI will recognise the title of such person(s) to the deposit who would produce the requisite legal representation to the satisfaction of SIDBI. Before receiving such payment, such person(s) will surrender to SIDBI the post dated Interest Warrants, if any, relating to the deposit, remaining uncashed and the relevant Deposit Receipt. In the event of the demise of one of the Joint Depositors, SIDBI will recognise the title of the remaining Depositor(s) for receiving payment relating to the Deposits as given in the deposit Application.

Charitable Trusts: Along with the duly filled-in Application form, all Charitable Trusts are required to enclose an attested copy of (a) Certificate of Registration with the Charity Commissioner or such competent authority and/or (b) Certificate issued by Income Tax authorities that the Trust is registered under Section 12A of Income Tax Act, 1961.

Interest Payment : Interest will accrue from the Date of Deposit of cheque in SIDBI's account. Interest prevailing as on the date of submission of application to SIDBI will be applicable on the deposits.

Calculation of interest : Interest in respect of all the cases would be computed on the basis of 365 days a year and in case of a leap year the month of February would be considered to be having 28 days only. The interest on deposit will cease on the date of maturity except in case of Automatic Renewal.

Interest Calculation on Cumulative Deposit : First interest will be calculated from the date of deposit to the March 31 of the first financial year and thereafter on an Annual basis on March 31 every year. The last interest will be calculated from April 1 till the date of maturity. In case the accrued interest attracts deduction of tax at source as per the extant provisions of Income Tax Act, 1961, the compounding will be done on interest net of tax and relevant TDS certificate will be sent to the depositor.

Interest Calculation on Non Cumulative Deposit : In case of Monthly interest payment option the first interest will be calculated from the date of deposit till the end of the same month and thereafter on a monthly basis. In case of Quarterly interest payment option, the first interest will be calculated from the Date of Deposit till the end of the Quarter and thereafter on a Quarterly basis. The Quarter end is defined as the period ending at June 30, September 30, December 31 and March 31. In case of Annual interest payment option the interest will be calculated from the Date of Deposit till March 31 of the same financial year and thereafter on an Annual basis.

Interest Payment : Interest on Cumulative deposit, compounded Annually (net of TDS) will be paid along with the maturity proceeds.

Under Monthly / Quarterly / Annual Options, Postdated interest warrants (crossed and marked 'Account Payee Only') for each financial year (April - March), favouring the First depositor incorporating Bank account details will be issued. In the absence of Bank account details, warrants will be issued in the depositor's name at his / her sole risk and responsibility for any fraudulent encashment.

ECS Facility : Electronic Clearing Facility is presently available at select centres viz. Ahmedabad, Bangalore, Bhubaneswar, Kolkata, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Mumbai, Nagpur, Delhi and Thiruvananthapuram. Depositors who wish to receive the payment by way of ECS facility at the aforementioned centres may indicate the same in the Application form at the appropriate space and also attach a Photocopy / canceled leaf of a Bank cheque, with the Application form.

Tax Deduction : Tax will be deducted at source on the interest payable on the deposit as per the prevalent provisions under the Income Tax Act, 1961. As per the present provisions under Section 194A of the Income Tax Act, 1961, interest upto Rs.5,000 in a financial year is exempt from deduction of tax at source. No tax will be deducted if declaration under Section 197 of Income Tax Act, 1961 in Form 15G by Individuals, or in Form 15H by Senior Citizens, as applicable, is submitted by the First depositor at the beginning of every financial year one month before the first date of interest payment in the financial year. Please note that these rules under the Income Tax Act, 1961 are subject to change from time to time. Income Tax once deducted would not be refunded by SIDBI under any circumstances.

Tax Benefits : SIDBI Fixed Deposit is an eligible investment option for religious and charitable trusts under Section 11(5) of the Income Tax Act, 1961.

Repayment / Renewal : The Deposit will automatically expire on maturity. No interest will thereafter accrue on such deposit unless the deposit is renewed. For repayment, the Deposit Receipt duly discharged on a revenue stamp of requisite value by the depositor, entitled to receive payment should be submitted to SIDBI at least 2 weeks prior to the date of maturity to any of the Offices of SIDBI. Repayment will be made by a "Account Payee" Cheque / DD or through ECS as the case may be. If the due date of payment falls on a day which is not a business day in Mumbai (business day being a day on which Commercial Banks are open for business to the public) then payment of redemption amount will be made on the next business day but without any liability for making payment of interest for the delayed period.

Automatic Renewal : The Deposit can be renewed 'Automatically', if specifically opted for by the depositor at the time of placing the initial deposit. The deposit becomes eligible for renewal on the maturity date (renewal date) for the same period as of the previous deposit at the interest rate prevailing on the date of renewal.

Premature Withdrawal : Request for premature withdrawal may be permitted subject to the directions of Reserve Bank of India, as applicable from time to time. It may be noted that nominee(s) are not permitted to withdraw the deposit prematurely. As per the present guidelines, the following are terms for the premature withdrawal of deposit:

Premature Withdrawal	Rate of Interest
Before 6 months	No interest to be paid
Between 6 months and 1 year	interest rate not exceeding Savings bank rate as specified by RBI for scheduled Commercial Banks
After 1 year	One percent less than the rate prevailing as on the Date of Deposit applicable for the period the deposit has run.

For deposits received through brokers, the Brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal of such deposits the brokerage will be payable for the period completed and excess brokerage paid will be recovered from the deposit amount..

Senior Citizen : In case of application from senior Citizen (Age 60 years and above), applicants are requested to furnish the proof of age viz. an attested copy of any one of the following: Ration Card, Passport, Driving License, Voter Identification Card, PAN Card, Pension / Service Book, Birth Certificate, School Leaving Certificate, LIC Policy etc. indicating the Date of Birth, as Depositor's status as Senior Citizen.

Others :

- For the convenience of the depositors, SIDBI has appointed Agents, both individuals and Corporate entities for collection of Application forms from Depositors. SIDBI pays Brokerage to such Agents for the deposit received through them at prevailing rates of Brokerage. However, SIDBI will not be responsible for any act of omission and commission on the part of Agents and Depositors are requested to satisfy themselves before entering into any transaction through a particular Agent.
- SIDBI reserves the right to waive or vary any of the above terms and conditions and also to reject any application for a fresh deposit or for renewal without assigning any reason. Acceptance, renewal and repayment of deposits would be governed by guidelines issued by RBI from time to time and subject to Mumbai Jurisdiction.
- The interest warrants and repayment cheques would be encashable 'At Par' at the designated branches of such banks in India as may be decided by SIDBI from time to time.
- SIDBI Fixed Deposits are Non Transferable. In the event of loss, theft, destruction, mutilation or defacement of the SIDBI Fixed Deposit Receipt / Interest warrant, a duplicate thereof will be issued by SIDBI upon being satisfied about the same and on furnishing Indemnity as may be deemed fit by SIDBI. Any communication may be either sent to the Mumbai Office of SIDBI or may be submitted to any other nearest Branch Office of SIDBI.
- All the communication viz. FD Receipt, interest / principal repayment warrant etc. will be sent by SIDBI at the risk of depositor and SIDBI will not be responsible for the non delivery of the communication to the depositor. Depositor is liable to bear any expenditure involved in the issuance of any duplicate FD receipt or payment warrants etc.
- Notwithstanding what is stated herein above, when any reference or request is made by a depositor to SIDBI on any matter pertaining to SIDBI Fixed Deposit, the rules prevailing on the day of reference or request shall be followed and shall be binding on the depositor.

General Instructions

- The Application forms must be completed in Block Letters. SEPARATE APPLICATION FORM MUST BE USED FOR DEPOSITS UNDER DIFFERENT OPTIONS.
- In case of deposit by Minors, the Application form should be signed by the Father / Natural guardian. The Guardian's name & relationship with minor should be specified in the Application form.
- In case of Application by Hindu Undivided Family (HUF), the Application form shall be signed by the Karta of the HUF.
- In case of Applications under Power of Attorney or by Limited Companies or Corporate bodies, Societies, Trusts and Association of Persons, a certified copy of the Power of Attorney or the relevant authority, as the case may be, shall accompany the Application form and the Application form shall be signed by the attorney or the authorized signatory(ies), as the case may be.

5. Signature(s) shall be in English or in any of the Indian languages. Thumb impressions shall be attested by an Authorised Official of a Bank or by a Magistrate / Notary Public under his / her Official seal.
6. Application form, complete in all respects along with Cheque / Demand Draft favouring 'SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA' shall be submitted at any of the SIDBI Offices. The Cheque / Demand Draft should be drawn on any Bank branch which is situated in the City where the Application is submitted. Outstation Cheque/ Money Orders / Postal Orders or Cash payments will not be accepted.

Telephone Numbers of SIDBI Branches (as on December 01, 2007)

Agartala (0381) 2323320, 2311632, Agra 9759134487, Ahemdabad (079) 27543062-67, Aizawl (0389) 2323424, Aligarh (0571) 2740197, Ambattur (044) 26241055, Aurangabad (0240) 2472266, 2472494, Baddi (01795) 247385, Bangalore (080) 22207227-30, Baroda (0265) 2338679, Bhopal (0755) 2552491, Bhubaneswar (0674) 2404854, 2405278, Chandigarh (0172) 500654 /55 /56, Chennai (044) 24330286, 24330964, 24361893, 24342176, Coimbatore (0422) 2213684, 2210279, 2213896, Dehradun (0135) 2742277, 2743119, Dimapur (03862) 225641, Erode (0424) 2221522, Faridabad (0129) 2414419, 2411716, Gandhidham (02836) 228716, Gangtok (03592) 223028, Gurgoan (0124) 2349487, 2349486, Guwahati (0361) 2524020, 2457102, Hosur (04344) 244560, Hubli (0836) 2374550, Hyderabad (040) 23234454, 23210247, 23231344, Imphal (0385) 2221878, 2446614, Indore (0731) 2435337, Itanagar (0360) 2214749, Jaipur (0141) 2364792, 2363860, 2364614, Jalandhar (0181) 5061241, Jammu (0191) 2474306, Jamshedpur (0657) 2426140, Jodhpur (0291) 2772469, Kanpur (0512) 2303069, 2303324, Kochi (0484) 2382493, 2366688, Kolkata (033) 22801382, 22801228, 22404183, 22404228, Lucknow (0522) 2288466, Ludhiana (0161) 2535760, 2537954, Mumbai (022) 67531100, Mumbai-Andheri (022) 28329602, Mumbai - Bandra Kurla Complex (022) 67531165, Mumbai Metropolitan (022) 22812330, Nagpur (0712) 2553201, Nashik (0253) 5607853, New Delhi (011) 23682473, 23682475-77, New Delhi - Okhla (011) 26382298, Noida (0120) 3943494, Panaji (0832) 2461900, Patna (0612) 2230053, 2230054, Puducherry (0413) 2339040, Pune (020) 25765112, 25675269, Raipur (0771) 2523733, Rajkot (0281) 2465086, Ranchi (0651) 2331688, Rourkela (0661) 2502040, Rudrapur 9837063710, Shillong (0364) 2222639, 2502267, Surat (0261) 2330867, Thane (022) 25826614, Tirupur (0421) 2215696, 2215697, Vapi (0260) 2401491, Varanasi (0542) 2223465, Visakhapatnam (0891) 2540303